

# INDEPENDENT AUDITORS' REPORT

To,  
Managing Committee,  
Bharat Vikas Parishad,  
----- PRANT

## Report on the Financial Statements

We have audited the accompanying financial statements of BHARAT VIKAS PARISHAD, ----- PRANT, which comprise the Balance Sheet as at 31st March, 2018 and statement of Income and Expenditure, Receipt & Payment account for the year ended on that date.

## Management Responsibility for the Financial Statement

Managing committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard audit practices. We have performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidences we have obtained are sufficient and appropriate and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. The accounts are maintained regularly and in accordance with the provisions of the law. All statutory provisions/compliances were done in time.
3. The receipts and disbursements are properly shown in the accounts.
4. The cash balance and vouchers in the custody of the Treasurer on the audit were in agreement with the books of accounts.
5. The Prant Managing Committee has sanctioned all expenditure incurred on behalf of Prant from time to time.

6. So far as it is ascertained from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no cases of irregular, illegal or improper expenditure, failure or omission to recover money or other property thereof.

### **Opinion**

In our opinion and to the best of our information and according to explanation given to us, except in the Basis for Qualified paragraph, the financial statements give the information required in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of Balance sheet, of the state of affairs of the Prant as at 31<sup>st</sup> March, 2018;  
and
- (b) In case statement of Income and Expenditure Account, of the surplus/deficit for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements:**

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by the law have been kept by the Prant so far as it appears from our examination of the books.
- (c) In our opinion, the Balance Sheet and statement of Income & Expenditure Account dealt with by the report complies with the Accounting Standards issued by the Institute of Chartered Accountants of India.
- (d) The Balance Sheet and Statement of Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

For XYZ AND ASSOCIATES

Chartered Accountants

FRN -----

Partner

Membership No:

Place: